

User Guide



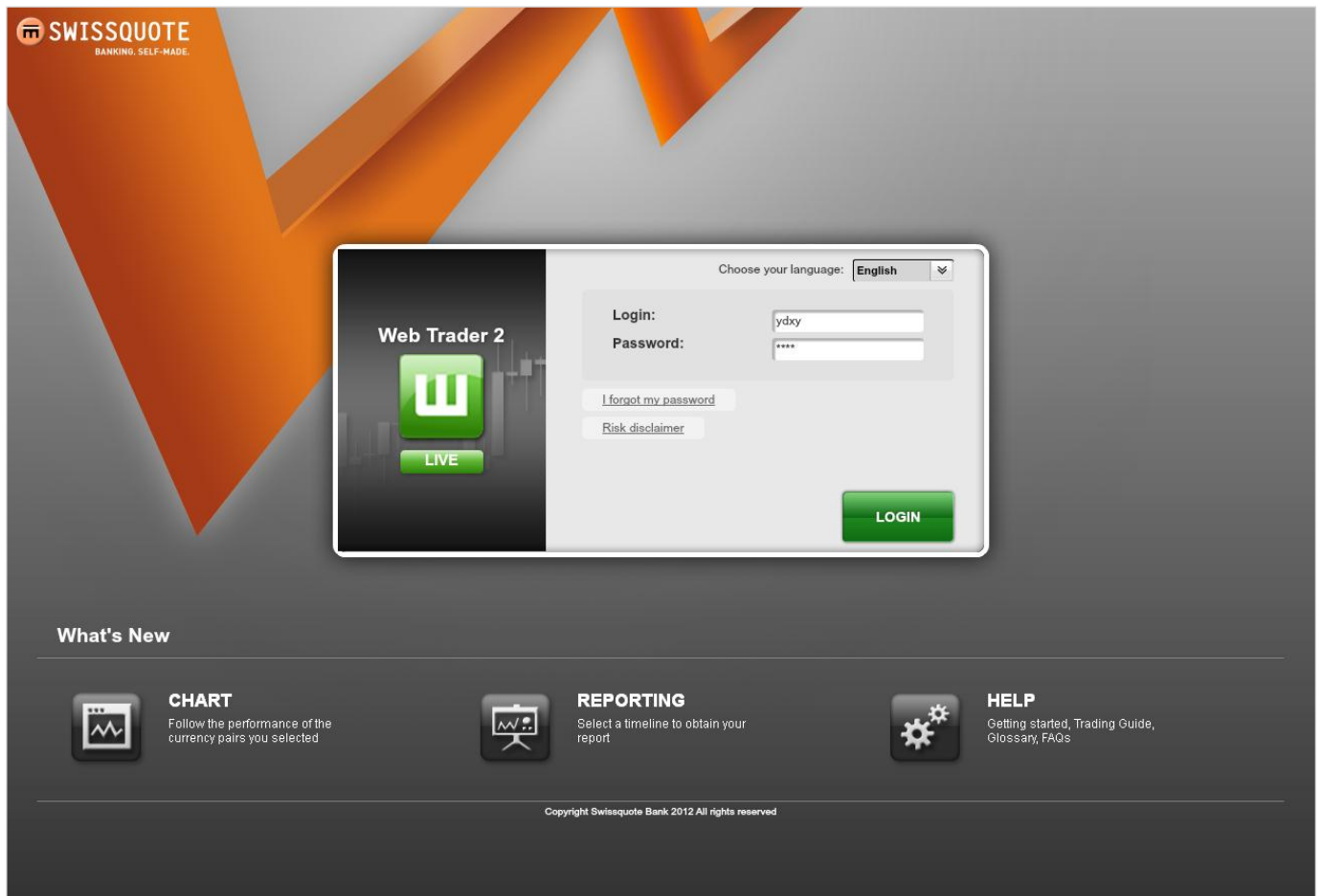
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QUICK OVERVIEW

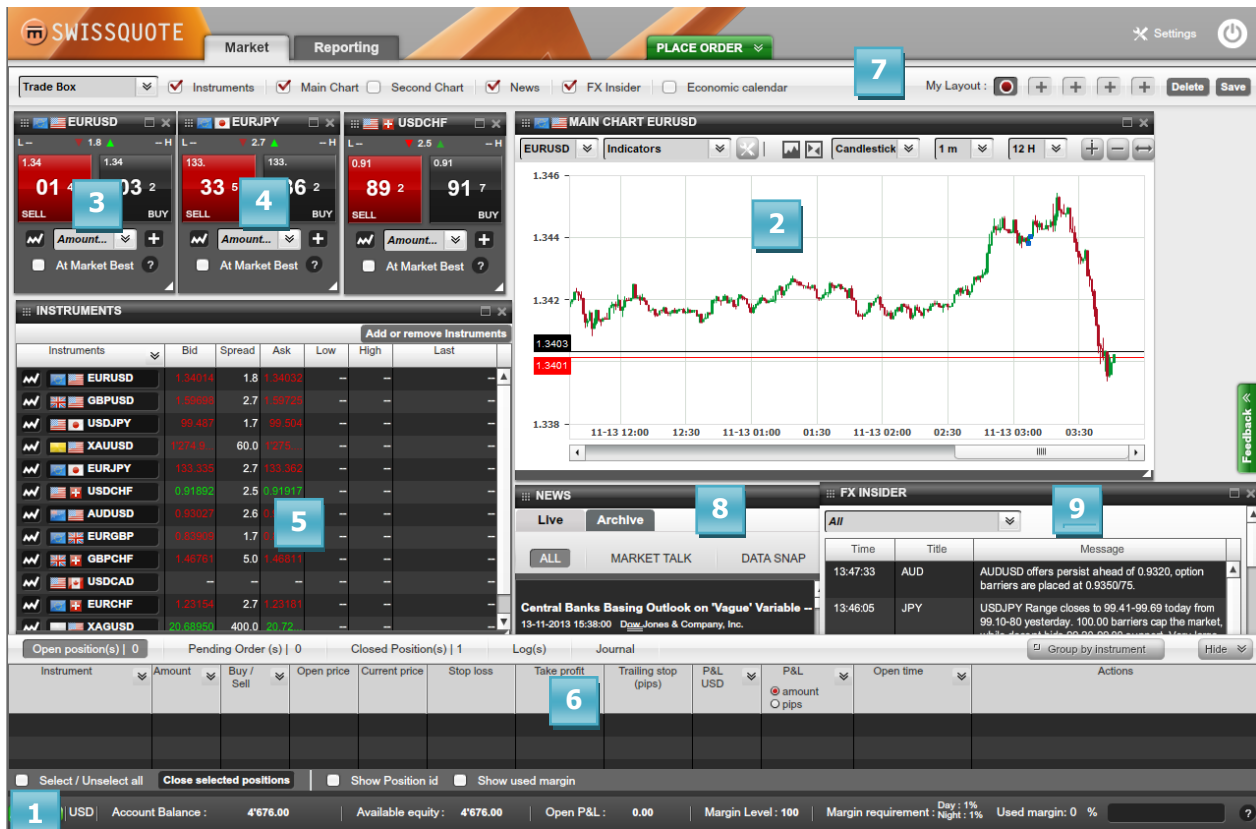
Login



Functionalities

- Authentication** : enter your login details (received at the time of your account creation)
- Forgotten password** : follow indicated procedure
- Change language** : select your language at the time of login

Main window



1

Account Overview

Real-time information displaying open P&L, available equity and account balance

2

Charts (main chart, second chart)

Follow the performance of the currency pairs you have selected

3

Live Trading Quotes

Includes live pricing with the day's trading highs, lows and overall changes

4

Trading Boxes

The easiest way to place a market order is to use the trading box. Enter the market by selecting the currency pair you wish to trade, a quantity and finally choose to buy and sell.

5

Daily Forex News

Contains macro-economic perspective of the financial markets

6

Account Summary

View real time information on open positions, pending orders, closed position, logs and journal

7

My Layouts

The layout manager allows the user to save up to 5 custom layouts. To create a layout, simply re-arrange the trading window size and save the setting.

8

Economic Calendar

Your shortcut guide to key economic releases for the week ahead

9

FX Insider

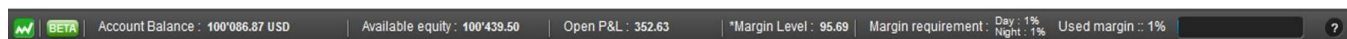
Swissquote's own market news, thoughts and comments

TRADING WINDOWS & LAYOUT

Account Overview

The account overview window can be found at the very bottom of the trading screen and cannot be closed.

The overview displays the following information: account balance, available equity, open P&L, available margin.



Account Balance

Informs on the quantity of available capital in your account. The number is the result of all deposits and withdrawals, realized P&L, positive and negative rollovers, which have been booked on the account.

Available Equity

Displays a client's open equity in real-time. Available equity is the sum of a client's account balance plus/minus open P&L.

Open Profit/Loss

The net profit or loss on all open positions. If profits/losses are in a currency that is not your base currency, the conversion will automatically be calculated at the current bid/ask rate. In this circumstance, your open P&L may fluctuate as rates change.

Margin level

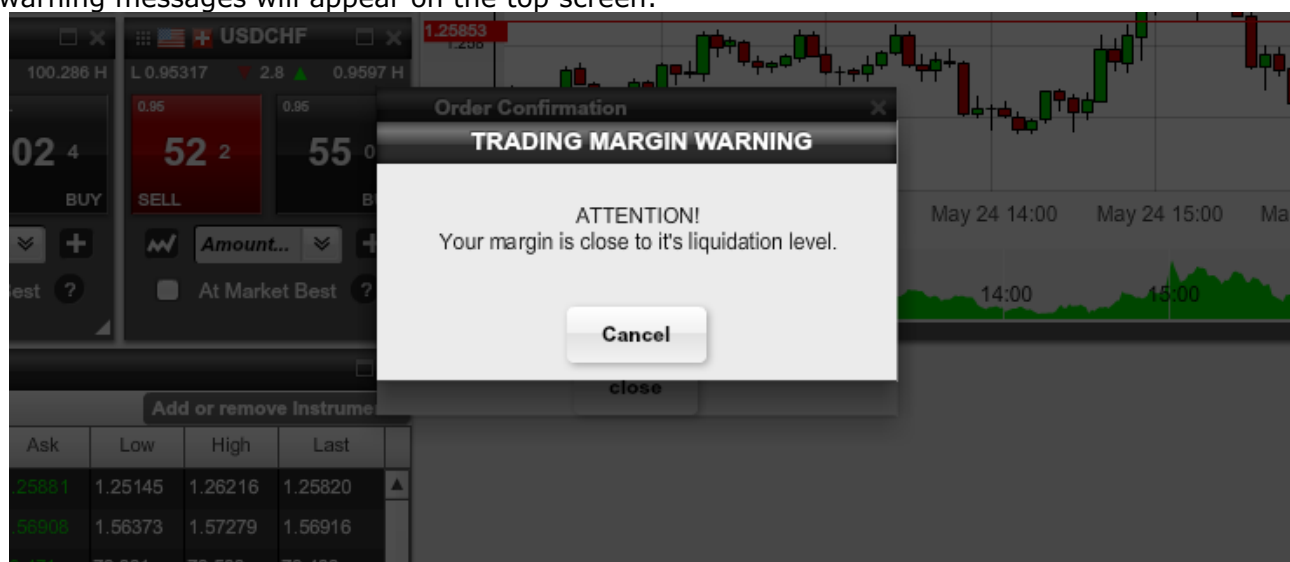
Displays the amount of margin used by the client in real-time.

Used Margin

$(\text{Absolute positions value in account currency} / 100) \times \text{margin level}$

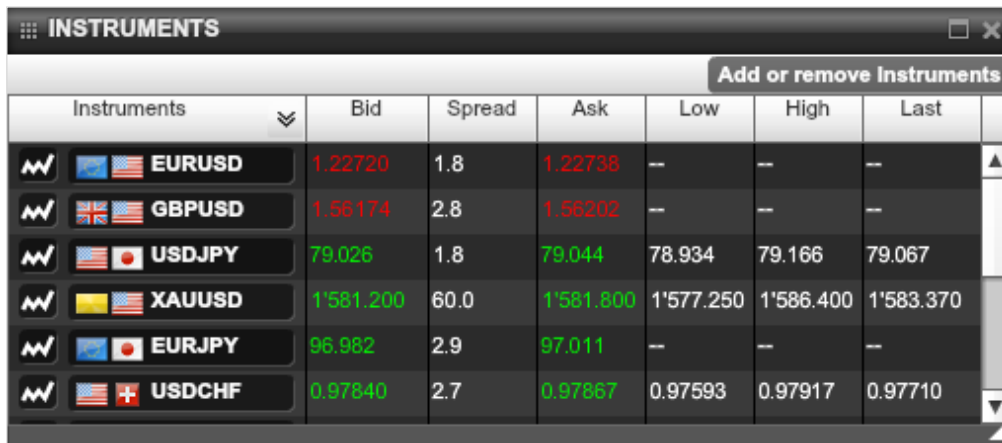
Margin requirement


















Standard margin requirement given size of current open positions. Margin Day/Night represents the margin requirement during the day and overnight period. Automatic liquidation will occur once a client exceeds their available margin. Should a client's margin approach the liquidation level, warning messages will appear on the top screen.




Live Trading Symbols

The **Live Trading Symbols** window displays all dealable assets available to trade on the Web Trader 2 platform. The window displays in real-time the current bid & ask prices, as well as the trading day's highs, lows. The live trading symbols can be added or removed from the settings window by clicking the "add or remove instruments" button located at the top.

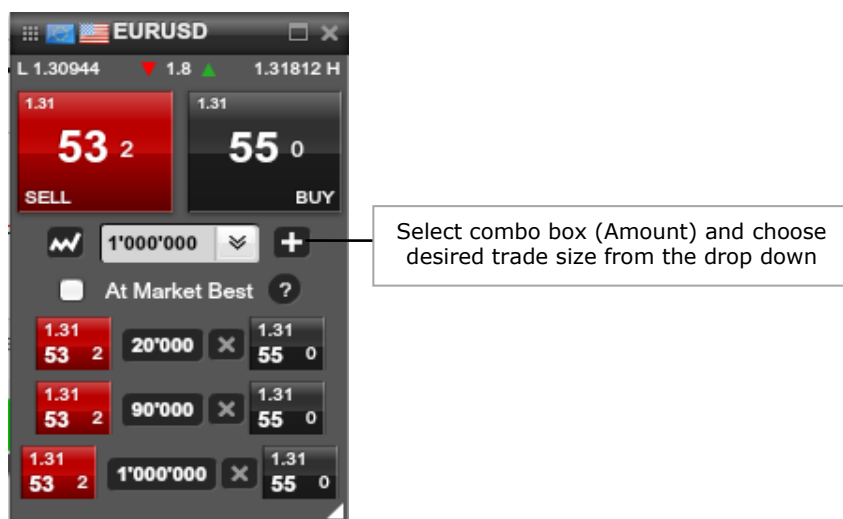
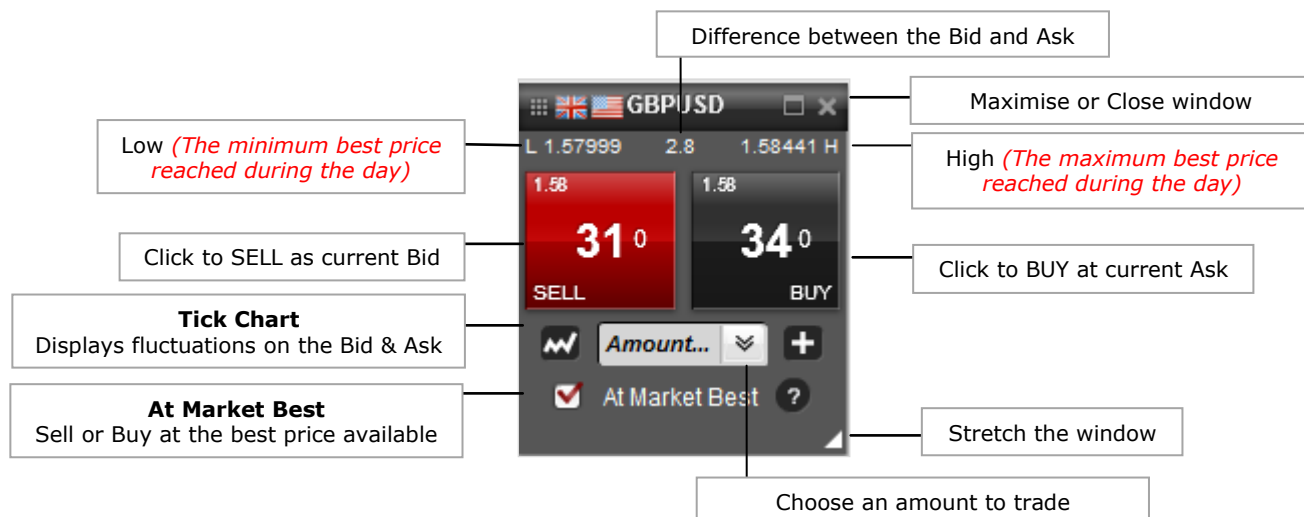


Instruments	Bid	Spread	Ask	Low	High	Last
   EURUSD	1.22720	1.8	1.22738	--	--	--
   GBPUSD	1.58174	2.8	1.58202	--	--	--
   USDJPY	79.026	1.8	79.044	78.934	79.166	79.067
   XAUUSD	1'581.200	60.0	1'581.800	1'577.250	1'586.400	1'583.370
   EURJPY	96.982	2.9	97.011	--	--	--
   USDCHF	0.97840	2.7	0.97867	0.97593	0.97917	0.97710

Clicking on the icon  will open the chart for the selected asset in a separate window.

The flags/symbols next to given asset pairs may be added/removed via **Settings**

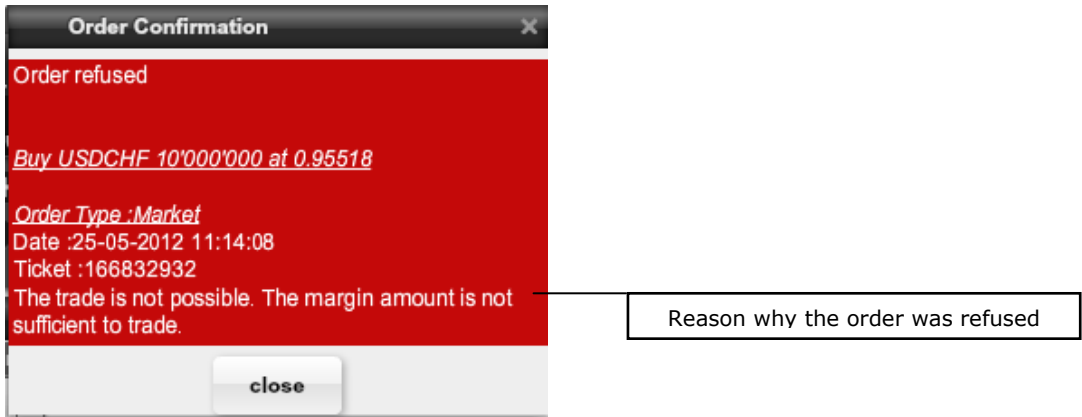
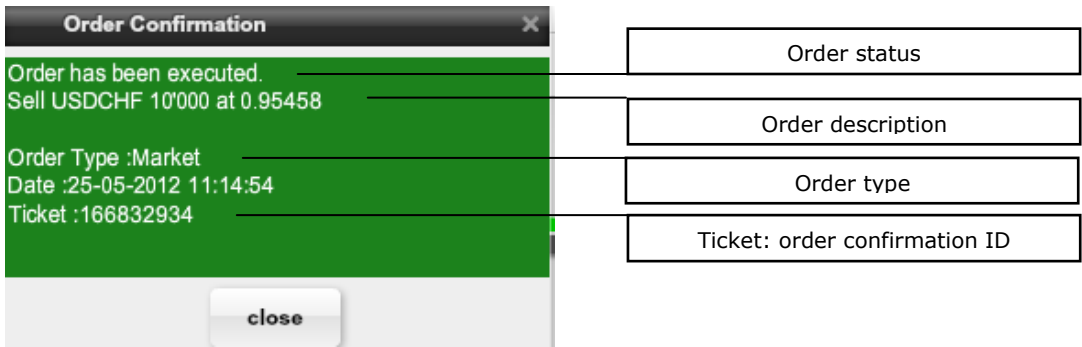
Trading Boxes



Trading boxes are used to place market orders to open a position at the current market rate.

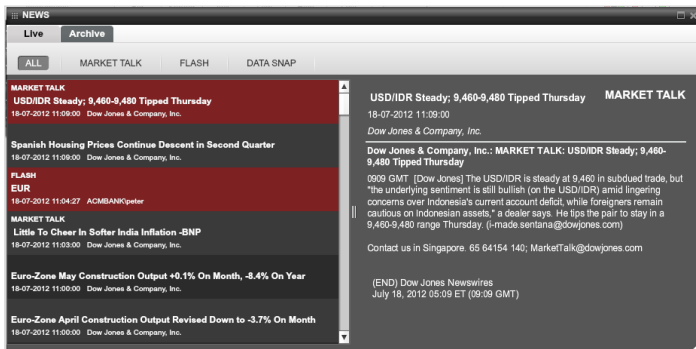
To place a trade

1. Select a trading amount from the proposed drop-down list
2. Type the amount you'd like to trade (minimum amount: 1000 for currencies, 1 oz for precious metals and 1 barrel for oil)
3. Click on either buy or sell price to execute your trade
4. A green box confirms the deal was executed. If the trade is refused, a red box will display the reason why the trade was not executed.



News

The news window contains the latest information on the financial markets. You can get the News from:



The Market news

Streaming market news provided by Dow Jones Newswires

Newsletters

Contains the daily news generated by Swissquote's analysis team

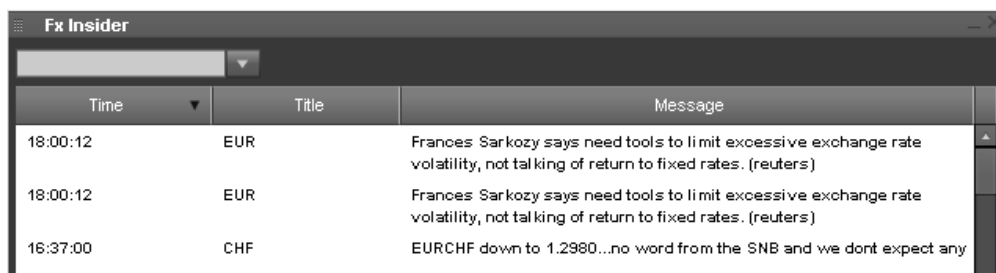
Snap shots

A daily snap shot on the state of currencies Vs. USD

FX Insider

FX Insider is essentially a window in which Swissquote's market analysts continually post live updates on market developments, price action, economic data releases and pertinent news headlines.

The information is primarily made up of Swissquote's own views and observations, but also contains contributions from both Bloomberg and Reuters headlines, as well as other sources of market commentary.



Time	Title	Message
18:00:12	EUR	Frances Sarkozy says need tools to limit excessive exchange rate volatility, not talking of return to fixed rates. (reuters)
18:00:12	EUR	Frances Sarkozy says need tools to limit excessive exchange rate volatility, not talking of return to fixed rates. (reuters)
16:37:00	CHF	EURCHF down to 1.2980...no word from the SNB and we dont expect any

Economic Calendar

This window provides you a shortcut guide to key economic releases for the week ahead. Review how currency markets reacted previously to these events.



Time	Country	Definition	Value Name	Actual	Consensus	Previous
00:50	JP	CGPI (PPI)	Month over Month	-0.1	0.1	0.1
			Year over Year	0.5	0.8	1.3
01:00	DE	CPI	Month over Month	-0.4	-0.4	-0.4
			Year over Year	2.1	2	2
04:00		Merchandise Trade	level	27.28	13.9	16.5

highlights	Description
January corporate goods price index slipped 0.1 percent on the month and was up 0.5 percent when compared with the same month a year ago. The annual increase continued to weaken after increasing 2.8 percent in July and was softer than December's 1.2 percent increase. The index	The corporate goods price index focuses on the prices of goods transacted between companies. It is Japans version of the producer price index. The index reflects the price level for the supply and demand of individual industrial goods. This index is calculated by the BoJ Research and

Account Summary

This window displays all open positions you currently hold. A position is determined by a trade or order executed.

Instrument	Amount	Buy / Sell	Open price	Current price	Stop loss	Take profit	Trailing stop (pips)	P&L USD	P&L amount / pips	Open time	Actions
EURCHF	-40'000	SELL	1.20993	1.21023	--	--	--			10-02-2012 15:09:15	Edit Close

Select / Unselect all ... Close selected positions Show Position id Show used margin

Account Balance : 100'086.87 USD Available equity : 100'073.80 Open P&L : -13.07 *Margin Level : 100 Margin requirement : Day : 1% Night : 1% Used margin : 1%

[Possible functionalities]

Group / Ungroup by instrument

Allows the grouping of tabs: "open positions", "pending order(s)" and "closed position(s)" by instrument. If you hold more than 1 position on any one group, when you click close, all positions will be closed. Pending orders will be canceled.

Open Positions

Columns

Instrument	Symbol
Amount	Quantity (e.g. 40,000) position BUY (e.g. -40,000) position SELL
Position ID	Position ID
Buy/Sell	The orientation of your position, long or short, displayed as Buy or Sell
Open price	Position price at time of entry
Current price	The instrument's present price in relation to the direction taken and the quantity
Used Margin (amount & pips)	Used margin by position
Stop Loss	Set the price to trigger your stop loss order
Take profit	Set the price to trigger your take profit order
Trailing stop (pips)	A trailing stop order acts as a stop loss order on a high-watermark basis. When placing/attaching a trailing stop, you do not specify a price, but specify an interval in (pips). You select the number of pips to set the stop away from the current market price. Important to note, trailing stops are immediately active with Web Trader 2
P&L (account currency)	Open profit or loss converted into the account currency at prevailing rate (if necessary)
P&L	Open profit or loss
Open time	Date the position was executed

[Available functionalities]

- **Chart button** Opens the chart related to the current open position
- **Edit button** Allows for the editing of pending orders related to the open position (stop loss, take profit or trailing stop)
- **Close button** Allows you to close the position at market best

Pending Orders

This window displays real-time information about all pending orders waiting to be executed.

Columns

Instrument	Symbol
Pending order ID	ID of the order or group of orders
Position ID	ID of position containing an attached order
Amount	Quantity (e.g. 40,000) order BUY (e.g. -40,000) order SELL
Buy/ SELL	Order direction
Order type	LIMIT, STOP, OCO (limit and stop), TRAIL (trailing stop)
Current price	The instrument's present price
STOP	Trigger price for your Stop Order
LIMIT	Trigger price for your Limit Order
Expiration	Validity of the order
DAY (<i>Day order</i>)	the order only has validity for the day of its creation, up till 23:00
GTC (<i>good till cancel</i>)	the open position remains active until closed by the trader or the system
Stop Loss	Trigger price for your stop loss order (if -done only)
Take profit	Trigger price for your take profit order (if -done only)
Trailing stop (pips)	Trigger price for your trailing stop order
Estimated margin impact	Estimated impact on your margin once an open order is executed

[Available functionalities]

- **Chart button** Opens a graph related to the orders
- **Edit button** Edit a pending order (stop loss, take profit or trailing stop)
- **Cancel button** Allows for the cancelation of an order



Closed Positions

List of closed positions since 23:00hrs the previous day

Columns

Instrument	Symbol
Position ID	Position ID
Amount	Quantity (e.g. 40,000) order BUY (e.g. -40,000) order SELL
Buy/ SELL	Order direction
Open price	Price of position at time of entry
Close price	Price of the position at the time of closing
Realized P&L (account currency)	Realized profit or loss converted into the account currency
Realized P&L	Realized profit or loss
Open time	Date and time of the creation of the position
Close time	Date and time of the closure of the open position

[Available functionalities]

→ Chart button	Displays a graphic image showing the price history of the closed position at the time of opening and closing
-----------------------	--------------------------------------------------------------------------------------------------------------

Logs

This window displays a view of trade confirmation since the application login
Quantity, Price, Time, Ticket Order

The screenshot shows a window with tabs for 'Open position(s) (3)', 'Pending Order (s) (0)', 'Closed Position(s) (1)', 'Log(s)', and 'Journal'. A 'Group by instrument' button is in the top right. The main area is a table with columns 'status' and 'message'. The messages are:

status	message
ERROR	Order refused Buy EURJPY 10'000'000 at 99.604 Order Type :Spot Date :Fri May 25 15:09:55 GMT+0200 2012 Ticket :166834503 The trade is not possible. The margin amount is not sufficient to trade.
SUCCESS	Order has been executed. Buy EURJPY 10'000 at 99.595 Order Type :Spot Date :Fri May 25 15:09:47 GMT+0200 2012 Ticket :166834500
SUCCESS	Order has been executed. Buy EURJPY 10'000 at 99.593 Order Type :Spot Date :Fri May 25 15:09:45 GMT+0200 2012 Ticket :166834497

Journal

History of orders: (canceled, refused, booked, placed, executed)

- by default since 23:00hrs the previous day
- ability to carry out a search based on date or order type

The screenshot shows a window with tabs for 'Open position(s) (1)', 'Pending Order (s) (0)', 'Closed Position(s) (1)', 'Log(s)', and 'Journal'. A 'Group by instrument' button is in the top right. Below the tabs is a search area with 'Date from: 24/05/2012', 'Date to: 25/05/2012', and checkboxes for 'discarded' and 'executed'. A 'search' button is to the right. Below is a table with columns: Orderid, Instrument, Buy/Sell, Status, Amount, Price, and Date.

Orderid	Instrument	Buy/Sell	Status	Amount	Price	Date
166832934	USDCHF	SELL	Booked	10'000	0.95458	25-05-2012 11:14:54
166825249	EURJPY	BUY	Booked	250'000	100.026	24-05-2012 17:09:13
166832381	USDJPY	SELL	Booked	5'000	79.612	25-05-2012 09:48:31
166825264	EURJPY	SELL	Booked	100'000	100.041	24-05-2012 17:14:02

My Layouts

Located in the top, right-hand corner of Web Trader 2, the "My Layouts" section allows the user to setup and quickly switch between the default trading screen and up to 5 customized layouts.



To add new layout Click this button: 

To delete the current layout, simply click the "delete" button.

To select a layout, click this button: 

The active layout is represented in this manner: 

To save a layout, arrange the trading windows as you like and simply click on the save button. The layout is automatically saved when you log off.

Forex Charts



Top Panel

The top menu bar allows you to open all the platform's components.



Market TAB

Opens by default the Trading main window

Reporting

Allows the creation of reports. Create 4 different types of reports on Web Trader 2. To run a report, simply select the report type in this menu.

Help

This section supports you every step of the way by providing: Introduction to the FX Market / FAQ's / Glossary / Tooltips / Contact

Place Order TAB

Place a market order at the current price or create a Stop/Limit/OCO Order

Full screen mode

Allows you to show the application in full screen mode without the browser

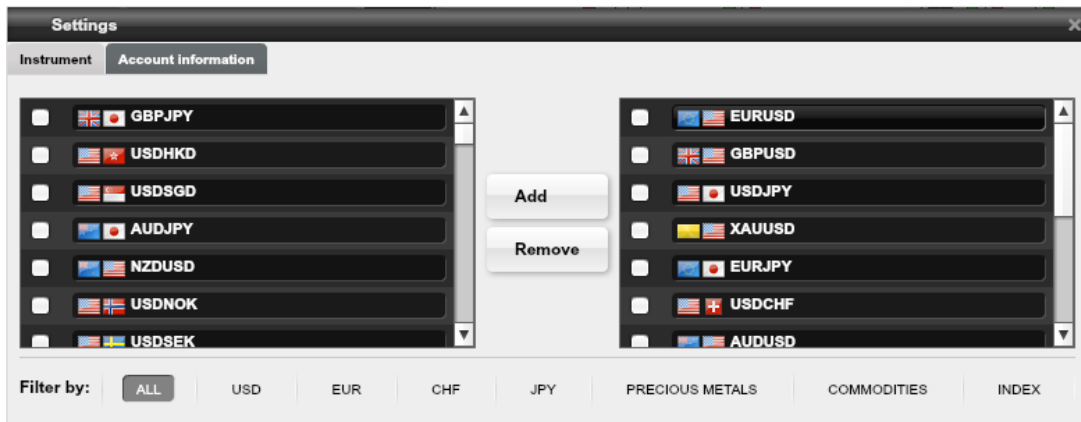
Settings

Opens the settings menu

Settings

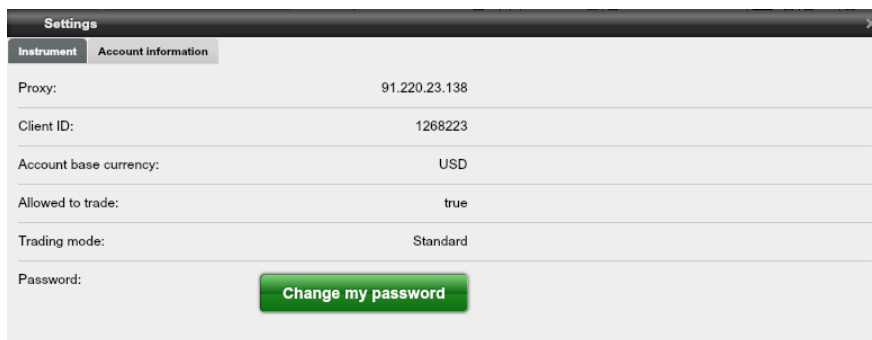
Instruments Tab

This window allows for customization of the Web Trader 2 Instruments

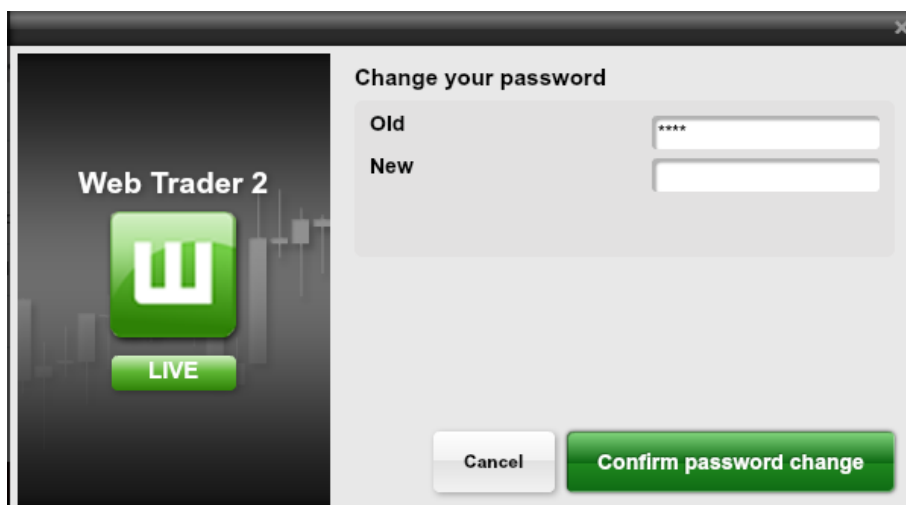


Account information Tab

Account information and change password

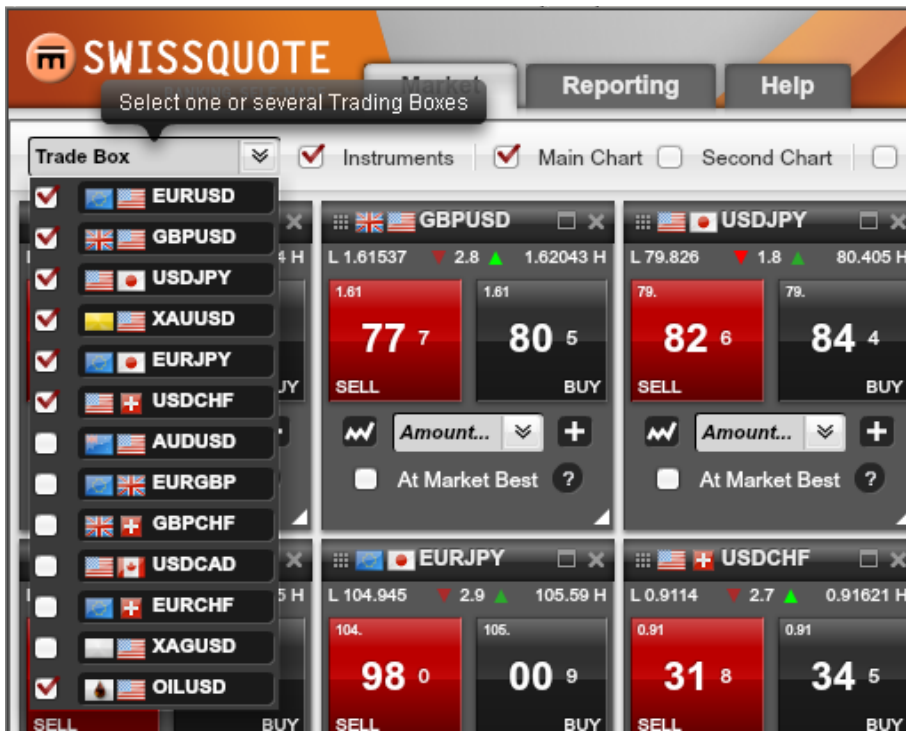


Click to "change my password" to display the below window



Trade Box

By ticking an instrument you will open a trade box; by un-ticking an instrument your trade box will close. Two trade boxes of the same instrument cannot be opened.



TRADING MASK

Market Orders

Market orders can also be placed by opening the "Place Order" tab in the top menu. You will be able to enter a market order with a limit and/or stop order already attached to the position as it enters the market.



ENTRY Column

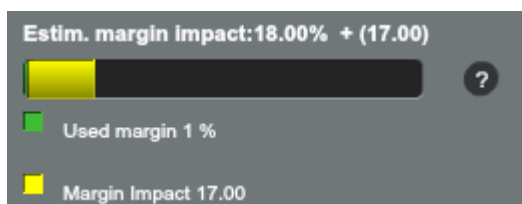
This allows you to specify the instrument, the direction and the amount.

Two possible ways to enter the market exist:

- At current market price
- At market best

Estimated Margin Impact

Estimation of impact on margin once the order is executed



In the above example the used margin is of 1%. Once the order is executed, used margin will be 18%, impact on margin will be 17.00.

This information is very useful to anticipate the impact of an order on your margin.

IF –DONE Column

Allows the client to attach specific protection to positions being created, it is a two legged order. The first order is the IF order, the second order is the DONE order. Once the IF order is executed, the DONE order will be placed live on the market. The DONE order is not a pending order unless and until the IF order is executed.

- STOP LOSS
- TAKE PROFIT
- TRAILING STOP

Order description

Description of the order in real time

ENTRY

Instrument: EURUSD

Direction: Sell Buy

Amount: 30'000

Market price: 1.25626

At market best

Estim. margin impact: 1.00% + (0.00)

Used margin 1 %

Margin Impact 0.00

IF DONE

Stop Loss: 1.2559

Trailing Stop: 10 (PIPS)

Take Profit: 1.2571

Order description :
BUY EURUSD 30'000 at 1.25646
Order Type :Market with 1.25590 StopLoss / 1.25710 Take Profit

Cancel Place Buy Order

Chart

Orders can be created as well as adjusted directly from the chart.



If you want to add stop loss, take profit or trailing stop orders, you can do so directly on the chart with your cursor.

The value of the order is automatically calculated in relation to their position on the graph.

Available orders in the MARKET tab

ENTRY

- **Market** An order which is filled or rejected at the requested Bid or Ask price for the full transaction amount.

- **Market Best** An order which is filled at the first available price; the order is filled for the full transaction amount but can be filled differently than the requested price

▶ IF DONE

- **TAKE PROFIT (limit order attached to a position)**

An order that is activated when the ask price touches the buy limit order or when the bid price touches the sell limit order. The activated order is executed at Market Best conditions.

- **STOP LOSS (stop attached to a position)**

An order that is activated when the ask price touches the buy stop or when the bid touches the sell stop. The activated order is executed at Market Best conditions.

- **OCO (STOP LOSS and TAKE PROFIT Checked)**

If Stop Loss and Take Profit are both checked, if one order is filled, the unfilled order becomes automatically canceled.

- **TRAILING STOP**

An order acts as a stop loss order. When attaching a trailing stop order to an open position, you do not specify a price, but specify an interval (in pips). You select the number of pips to set the stop loss away from the current Bid or Ask market price.

For example, if you set a trailing stop to 10 points, it will place a stop loss order 10 pips away from the current market price. Your downside risk on the position is therefore limited to 10 pips. Should the market rate move in your favor, the trailing stop will follow the price, always remaining 10 pips away from the current market price. If the price drops 10 pips, the stop loss order will be executed.

Stop/Limit/OCO Orders

This tab allows for the creation of STOP/LIMIT or OCO orders



ENTRY Column

Allows you to specify the instrument, the direction, the amount, the expiration (GFD, GTC), and price at entry (stop, limit or OCO)

DAY (*Day order*) the order only has validity for the day of its creation, up till 23:00

GTC (*good to cancel*) the order remains active until it is canceled by the client.

IF –DONE Column

Allows you to attach pending orders to open positions. The first order is the IF order, the second order is the DONE order. Once the IF order is executed, the DONE order will be placed live on the market. The DONE order is not a pending order until the IF order is executed.

- STOP LOSS
- TAKE PROFIT
- TRAILING STOP

Order description

Description of the order in real time

Available orders in the tab STOP/LIMIT/OCO

- **Limit Orders** An order that is activated when the ask price touches the buy limit order or when the bid price touches the sell limit order. The activated order is executed at Market Best conditions.
- **Stop Orders** An order that is activated when the ask price touches the buy limit order or when the bid price touches the sell limit order. The activated order is executed at Market Best conditions.
- **OCO**
(LIMIT and STOP checked) An OCO order is the combination of one limit and one stop order. If one or the other order is executed, the remaining order is automatically canceled.

▶ Attached Orders

- **TAKE PROFIT (limit attached to an open position)**
An order that is activated when the ask price touches the buy limit order or when the bid price touches the sell limit order. The activated order is executed at Market Best conditions.
- **STOP LOSS (stop attached to an open position)**
An order that is activated when the ask price touches the buy stop or when the bid touches the sell stop. The activated order is executed at Market Best conditions.
- **OCO (STOP LOSS and TAKE PROFIT Checked)**
If Stop Loss and Take Profit are both checked, if one order is filled, the unfilled order becomes automatically canceled.
- **TRAILING STOP**
An order acts as a stop loss order. When attaching a trailing stop order to an open position, you do not specify a price, but specify an interval (in pips). You select the number of pips to set the stop loss away from the current Bid or Ask market price.

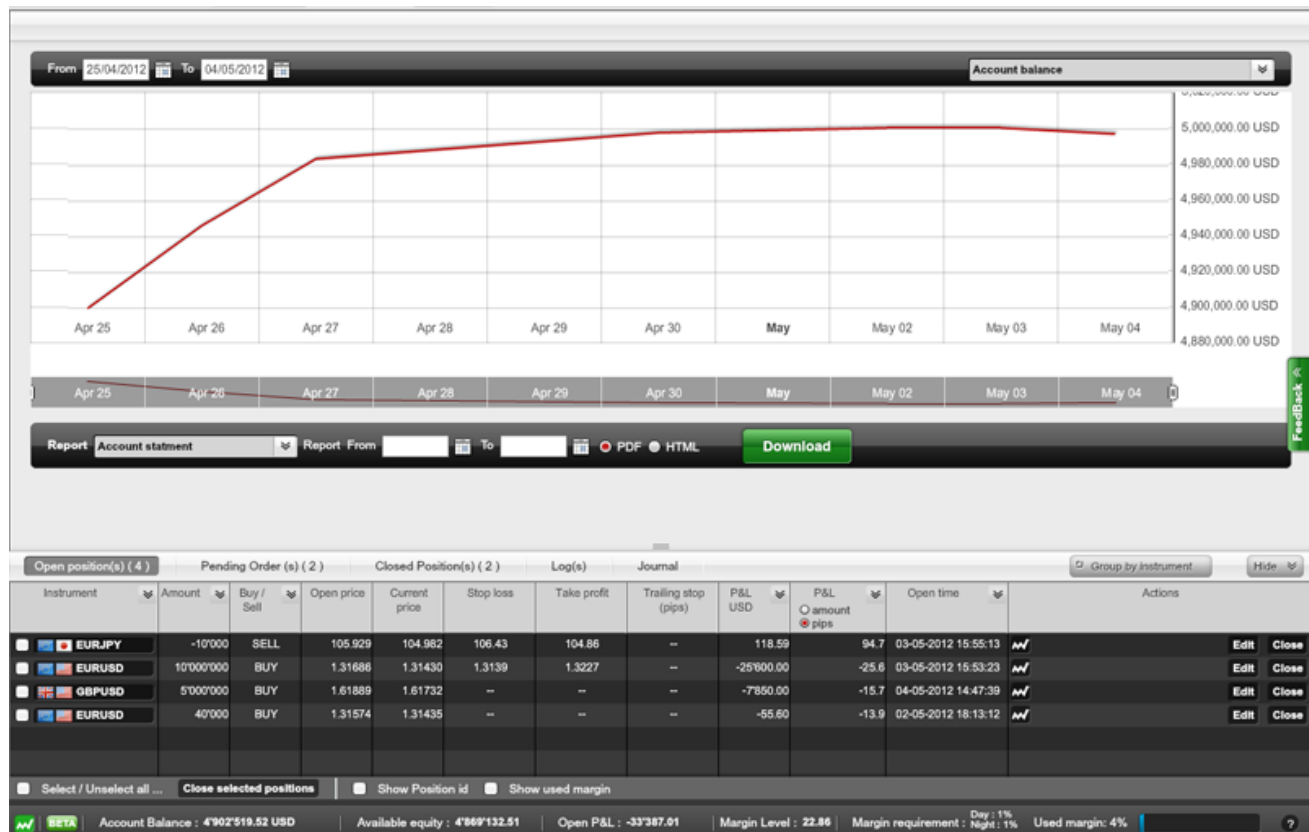
For example, if you set a trailing stop to 10 points, it will place a stop loss order 10 pips away from the current market price. Your downside risk on the position is therefore limited to 10 pips. Should the market rate move in your favor, the trailing stop will follow the price, always remaining 10 pips away from the current market price. If the price drops 10 pips, the stop loss order will be executed.

REPORTING

Creating a Report

Allows you to visualize the performance (Account Balance, P&L realized) for the last 3 months.

To access the reporting page, click the "Reporting" tab located on the top bar.



It is possible to visualize performance for the following criteria:

Account Balance: gives the deposit and withdrawal history as well as the P&L



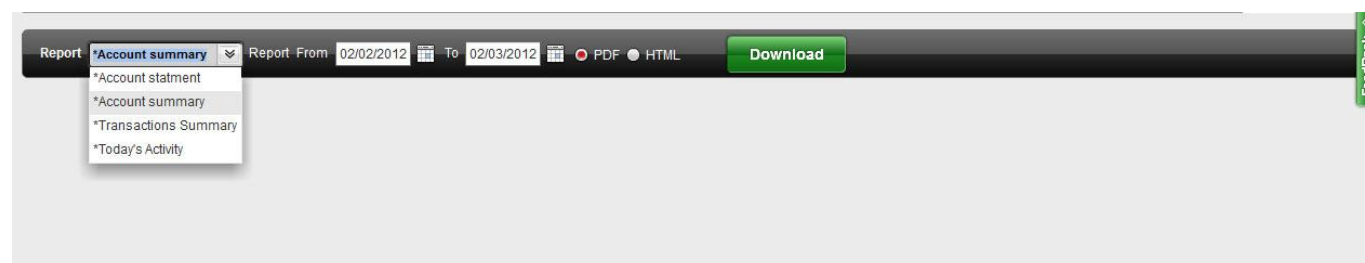
Globally accumulated P&L Realized: represented on a line chart



Daily P&L realized: represented on a bar chart



There are 4 types of report that can be created on Web Trader 2, all of which can be printed out.



Account Statement

Displays the current balance in the trading account, and further lists all current open positions and orders.

Account Summary

Details all the monetary movements carried out on your client account. You will also see the origin for each movement.

Transactions Summary

Lists all transactions executed over a pre-specified time interval.

Today's Activity

Simply shows the transaction summary and cash movements during the current trading day.

HELP

All the things you need to know in order to succeed in FX:

- What's new?
- Introduction to the Forex Market
- FAQ's
- Glossary
- Contact

INSTALL PROCEDURE

The **Swissquote website** is compatible with all current browsers (Internet Explorer, Firefox, Safari, Opera, etc.) in basic configuration with 1024x768 pixel resolution (or higher).

We recommend you update your operating system and browser regularly (e.g. by using Windows Updates). Swissquote does not support old versions of operating systems such as Windows 98.

To use our financial tools you will need an updated version of Java as well as Adobe Flash Player. The latest release of Acrobat Reader is also handy for reading documents.

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